

# How much is Azerbaijan s energy storage product exports

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What percentage of Azerbaijan's Export revenue comes from petroleum products?

In 2023, more than 91 percent of the nation's total merchandise export revenue came from the sale of petroleum products. The largest national company in the sector is the State Oil Company of the Republic of Azerbaijan (SOCAR), which accounts for roughly a quarter of the country's oil production. Log in or register to access full data.

Is Azerbaijan a net energy exporter?

Azerbaijan is a net energy exporter; crude oil and natural gas production and exports are central to Azerbaijan's economy and government revenues. Natural gas accounts for over two-thirds of Azerbaijan's total domestic energy consumption. Oil supplies less than one-third of total energy consumption (Figure 1).<sup>1</sup>

How is energy used in Azerbaijan?

Total energy supply (TES) includes all the energy produced in or imported to a country, minus that which is exported or stored. It represents all the energy required to supply end users in the country.

What is Azerbaijan's most valuable export?

The leading decliner among Azerbaijan's top 10 export categories was mineral fuels including oil, thanks to its -24.7% year-over-year drop. At the more granular four-digit Harmonized Tariff System code level, crude oil represents Azerbaijan's most valuable exported product at 54.4% of the country's total global sales.

A major oil and gas producer, Azerbaijan has the highest dependence on fuel exports within the Commonwealth of Independent States (CIS). In 2023, more than 91 percent ...

o Most of Azerbaijan's oil is exported through the Baku-Tbilisi-Ceyhan pipeline (BTC). The pipeline runs well below its capacity of 1.2 million b/d, with exports in 2020 ...

Oil, gas, and related petroleum products accounted for 91% of Azerbaijan's total exports in 2022. Azerbaijan exports hydrocarbons and petroleum products to Italy, India, ...

Azerbaijan Raw materials exports are worth US\$ 17,174 million, product share of 50.66%. Azerbaijan Raw materials imports are worth US\$ 2,048 million, product share of 11.85%.

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Commonwealth of Independent ...

Azerbaijan's three most valuable export products are crude oil, LPG and processed oil. Overall, these three main energy products account for ...

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